

Copy of the Governing Document for The Rotary Club of Ross-on-Wye Thrust Fund.

THIS DECLARATION OF TRUST is made the 1st day of February one thousand nine hundred and ninety two by THOMAS EDWARDS of Rycroft House Hotel Gloucester Road Ross Hereford and Worcester, JOHN CHURCH JONES of Highbourne Ashfield Park Road. Ross on Wye aforesaid, PHILIP STANLEY THORNTON of The Sycamores Llangrove Ross on Wye aforesaid and KENNETH TURNER of Sandford House Upton Bishop Ross on Wye aforesaid (hereinafter called "the Trustees")

WHEREAS

(1) The investments and moneys specified in the Schedule hereto belong to the Rotary Club of Ross on Wye in the County of Hereford and Worcester (hereinafter called "the Club") and it is proposed that they shall be devoted by the Club to charitable objects and purposes.

(2) At a regular meeting of the Club held on the ninth day of December one thousand nine hundred and ninety one IT WAS RESOLVED

(i) that the investments and moneys specified in the Schedule hereto and all additions thereto should henceforth be called the Rotary Club of Ross on Wye Trust Fund (hereinafter referred to as "the Trust Fund")

(ii) that the Trustees should be trustees of the Club for the purposes of holding the Trust Fund;

(iii) that a Trust Deed should be executed by the Trustees in the form of the draft produced at the meeting (being a draft of this Deed) for the purpose of declaring the trusts of the Trust Fund and any other property or money which might from time to time be or become payable to the Trustees of the Trust Fund;

(iv) that the execution of the Trust Deed (meaning this Deed) by the Trustees should be conclusive evidence that the said resolution had been carried out in every respect in accordance with the requirements of the Club.

(3) THE investments and moneys specified in the Schedule hereto have been or are intended to be forthwith paid to or transferred into the names of the Trustees.

(4) FOR the purpose of giving effect to the said resolution the Trustees have agreed to execute such declaration of Trust as hereinafter appears.

NOW THIS DEED WITNESSETH as follows

1. THE Trustees hereby declare that the Trustees shall hold and apply the Trust Fund and all other moneys which may from time to time be received by the Trustees (whether such moneys shall arise from donations, bequests, Deeds of Covenant or from any other source), and also the investments for the time being representing the same (all of which are hereinafter included in the expression "the Trust Fund") UPON TRUST to apply both the capital and income thereof to or for the relief of the poor and needy or to or for such other charitable purpose, institution, society or object as the Club shall in duly constituted meeting from time to time direct_

2_ ANY part of the capital or income of the Trust Fund which may not for some time being be immediately required for any purpose aforesaid may until so required by invested by the Trustees in or upon any investments for the time being authorised by law for the investment of trust money with power to vary such investments for others of a like nature.

3. SUBJECT to any direction by the club the Trustees may if they think fit without being liable for the exercise of such discretion retain any investments (provided they do not involve any liability for calls) or other personal property which may from time to time be given or bequeathed to the Trust Fund though not being investments authorised to be acquired hereunder or may disclaim any such property and may accept and retain or refuse any new shares stocks debentures or debenture stock in any company which may be allocated to them in respect of any investments retained as aforesaid and the Trustees shall not be liable for any loss which may occur by reasons of any such retainer acceptance or refusal.

4. The trustees shall open a bank account or bank accounts in the name of the Trust Fund at such bank as they may from time to time decide. All cheques shall be signed by any two of the Trustees for the time being of the Trust Fund.

5. IN addition to the ordinary indemnity given by law to Trustees the Trustees shall not incur any liability in acting on any direction in writing given to them by the Club, signed by the Club President, but may assume unless the contrary appear that every such direction was given at a duly constituted meeting of the Club in accordance with the bylaws for the time being in force and that all formalities conditions and inquiries prescribed by the same were duly complied with.

6. IN the event of the Club being dissolved or of the Club resolving to discontinue the Trust Fund the Trustees shall hold the Trust Fund upon trust to transfer the same to such similar charitable institutions and societies or apply it to or for such similar charitable objects as the Club shall in duly constituted meeting direct.

7. (i) THE Club and /or the person or persons in whom the statutory power is vested shall have power by resolution to appoint the persons to be new Trustees of the Trust Fund but such persons shall be members of the Club and shall signify acceptance of such appointment to act as Trustees by signature of the Trustees Minute book.

(ii) Any Trustee who ceased to be a member of the Club shall cease to be a Trustee.

(iii) THE Club may at any time by resolution remove a Trustee from the Trusteeship of this deed for any reason which may appear to the Club to be sufficient and without assigning any reason and thereupon the Trustee so removed shall for the purpose of the exercise of the Statutory power of appointing new Trustees be treated as if he were dead.

(iv) ANY deed executed by the persons in whom the statutory power is vested shall in favour of a Purchaser or other- person acquiring any interest for money or money's worth be deemed to have been executed in accordance with the resolution of the Club and shall be taken to be valid in all respects.

8. IN this Deed where the context so requires or admits the expression "The Trustees" shall include the Trustees or Trustee for the time being hereof.

THE SCHEDULE

Two Thousand Pounds

Signed as a Deed
by the said:
THOMAS MICHAEL EDWARDS
In the presence of:

Signed as a Deed
by the said:
JOHNCHURCHJONES
In the presence of:

Signed as a Deed
by the said:
PHILIPSTANLEYTHORNTON
In the presence of:

Signed as a Deed
by the said:
KENNETH TURNER
in the presence of:

DATED 1st February 1992

DECLARATION OF TRUST